



PRESTONWOOD CHRISTIAN ACADEMY **WAYS TO GIVE GUIDE**





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Mission

In pursuit of excellence in education the mission of Prestonwood Christian Academy is to ASSIST Christian parents by helping EQUIP students to EMBRACE biblical truth, STRIVE for academic excellence, and MODEL Christ-like leadership to INFLUENCE their homes, churches and communities for Christ.

Welcome!

The story of Prestonwood Christian Academy is nothing short of a tribute to God's grace and favor. Who could have imagined, that in its brief but active history, Prestonwood Christian Academy could have achieved the level of excellence that it has achieved. The Lord has indeed been good to our school.



For the entirety of PCA's existence, our objective has been to partner with the home and local churches to help train students who are established in their biblical worldview, solidly rooted in a rigorous academic program and equipped to take the challenge of servant leadership in whatever endeavor God leads them; as our mission statement so aptly states, "to influence their homes, churches and communities for Christ."

Today, our alumni serve throughout the country and world in meaningful vocations that allow them to put into practice the Christian worldview they learned while students at Prestonwood Christian Academy. They left our school well equipped to make a difference for the sake of Christ. What motivated us to excellence early in our history is still what fuels our aspirations for today and the future.

Along the way, there have been those stakeholders who have helped our school advance its' mission. At times those capital gifts and estate gifts served as accelerators, allowing the school to make advances in areas that otherwise would have taken much longer to achieve and in the process also served to provide the school with a solid financial foundation for future growth. The future of Prestonwood Christian Academy will continue to be a shared endeavor and will include the commitment and generosity of our stakeholders.

I trust you will find this booklet helpful as you consider how Prestonwood Christian Academy might factor in your giving strategy.

Thank you and God bless you.

A handwritten signature in black ink that reads "Larry Taylor". The signature is written in a cursive, flowing style.

Larry Taylor, Ph.D.
Head of School, Prestonwood Christian Academy



CASH

Immediate and effective

BENEFITS

- The most common form of gift.
- Goes directly to work by supporting the programs that are important to you or can help grow endowed funds that support programs into the future.
- Can be used for donor-designated purposes or as an undesignated gift.
- May be combined with other techniques described in this document to maximize the impact of your gift.
- Many employers offer matching gift opportunities. Please check with your HR office for qualifications.

HOW TO GIVE

- You may mail gifts to:

Prestonwood Christian Academy
Office of Development
6801 West Park Blvd.
Plano, TX 75093

- To make a gift online using a credit card, visit prestonwoodchristian.org/givenow
- You may contact Ron Meador at (972) 820-5157 or rmeador@prestonwoodchristian.org with questions.



APPRECIATED SECURITIES

Maximize your gift

BENEFITS

- Giving appreciated securities—stock and bonds—is typically tax efficient.
- If you make a gift of securities directly to PCA, you will receive an income tax deduction, and gift credit with PCA for the full market value (FMV), without paying capital gains tax.
- If you sell securities before making the gift, you will have to pay tax on any capital gains.

HOW TO GIVE

- If you own securities in a brokerage account, these shares can easily be electronically transferred to PCA. The securities transfer form is available online at prestonwoodchristian.org/stockgift. Simply complete the form and give it to your broker.
- Please notify us of your gift so that we may ensure timely and accurate gift processing.
- Please contact us if you own stock in certificate form.

GIFT ILLUSTRATION	Give \$10,000 Cash to PCA	Sell \$10,000 in Appreciated Stock and Give Cash to PCA	Give \$10,000 in Appreciated Stock to PCA
FMV of gift	\$10,000	\$10,000	\$10,000
Basis	N/A	\$2,000	\$2,000
Capital Gain	N/A	\$8,000	\$8,000
Tax on Capital Gain (15% x \$8,000)	N/A	\$1,200	No Tax
Income Tax Deduction (24% x \$10,000)	\$2,400	\$2,400	\$2,400
Tax Savings	\$2,400	\$1,200	\$3,600
Net Cost of Gift to Donor	\$7,600	\$8,800	\$6,400



QUALIFIED CHARITABLE IRA DISTRIBUTION

Directing assets to impact a student's life

BENEFITS

- If you are 70.5 years old or older, you can avoid taxes on transfers of up to \$100,000 from your IRA to PCA.
- A Qualified Charitable IRA Distribution gift will satisfy your required minimum distribution (RMD) for the year.
- You can reduce your taxable income.
- This gift is not subject to itemized charitable gift deduction limitations.

HOW TO GIVE

- Complete the forms provided by your broker to execute the transaction. The PCA Federal Tax ID and legal address is as follows:

Federal Tax ID: 75-2707809

Prestonwood Christian Academy

6801 West Park Blvd.

Plano, TX 75093

- Please notify us of your gift so that we may ensure timely and accurate gift processing.



RETIREMENT PLAN ASSETS

Efficient transfer of assets

BENEFITS

- Retirement accounts such as IRA's, 401(k), and 403(b) plans can be subject to double taxation. Once as ordinary income and, if qualifying, subject to estate tax.
- Retirement plan assets left to PCA transfer tax free.
- Consider leaving PCA your retirement plan assets, and leave more favorably-taxed assets to your family.

HOW TO GIVE

- Contact your retirement account administrator to designate Prestonwood Christian Academy as beneficiary.
- If you choose to name PCA as beneficiary of your retirement plan, please contact us and share your plans. Your plans will remain confidential, and we will be able to ensure that when the time comes PCA understands and can abide by your intentions.



LIFE INCOME GIFTS

Gifts that provide income

Charitable Remainder Trust:

BENEFITS

- Transfer property (cash, securities, closely held stock, real estate or other assets) to a Charitable Remainder Trust and retain an income interest for you and other beneficiaries for life or up to a term of 20 years.
- Avoid capital gains tax and claim an income tax deduction that represents the present value of the eventual gift to PCA.
- Benefit Prestonwood Christian Academy for the purpose you designate with the remaining balance of the trust when it terminates.

HOW TO GIVE

- Choose the income beneficiaries. You may choose family members or others.
- Contact us to discuss a proposal.



CHARITABLE GIFT ANNUITY

BENEFITS

- In exchange for your gift of liquid assets (cash or stock), PCA commits to make lifetime fixed annuity payments (rates are based on annuitants' age) to one or two annuitants.
- The contractual obligation is backed by PCA and its assets, making this a very secure source of future income.
- After the death of the last annuitant, the balance of the remaining gift will be used by PCA for the purpose you have designated.
- Donors receive an income tax deduction based on the fair market value of the assets contributed less the present value of the future annuity payment.
- You may defer the start date with a Deferred Gift Annuity.
- Payments to annuitants are generally taxable as ordinary income, capital gain, and return of principal (tax free).

HOW TO GIVE

Contact us to discuss the process and to provide a proposal based on the transaction details.



REAL ESTATE GIFTS

Create a lasting legacy

BENEFITS

- Receive a charitable income tax deduction for the full fair market value of the property.
- Avoid capital gains tax on any appreciation.
- Transfer to PCA the burden and expense of managing and selling your property.
- You may transfer title to your personal residence now, while retaining the right to live in or use it for the rest of your life or another's life. You receive an immediate income tax deduction based on the fair market value less the value of the retained life estate.

HOW TO GIVE

Please contact us for assistance.



CHARITABLE LEAD TRUST

Income to you and a gift

BENEFITS

- Makes annual payments to PCA for a period of time set by the donor and then distributes the remaining assets to the donor's family or other named beneficiaries.
- This gift option provides a tax-advantaged method of supporting PCA for a set number of years and then make a tax-free distribution to family or other heirs.

HOW TO GIVE

Contact us for assistance.



Giving Options Summary

	Cash	Securities	Real Estate	Qualified Charitable IRA Distribution	Retirement Plan Assets
Your Objective	Make a quick, immediate and simple gift	Make a quick immediate and relatively simple gift. Eliminate tax on capital gain	Make an outright gift of real estate that is no longer needed OR transfer title to your personal residence now and continue to live there for life		Make a gift upon death of assets in your retirement account
Your Action	<ul style="list-style-type: none"> Write a check, use a credit card, or go to prestonwoodchristian.org/givenow to make a cash donation Utilize a matching gift program from your employer 	Contribute long-term appreciated securities	Convey your real estate to PCA	Direct your IRA custodian to make a distribution directly to PCA	Name PCA as beneficiary of your retirement plan assets
Your Advantages	<ul style="list-style-type: none"> Immediate charitable income tax deduction Reduces the size of your estate 	<ul style="list-style-type: none"> Immediate charitable income tax deduction Eliminate tax on capital gain 		Reduce your taxable income, even if you do not itemize deductions	Gift your most highly taxed assets



Life Insurance	POD / TOD Accounts	Bequest	Charitable Gift Annuity	Charitable Remainder Trust	Charitable Lead Trust
<p>Make a large gift with little out-of-pocket cost</p>	<p>Make a gift of your bank account, CD, or investment account upon death</p>	<p>Make a gift of assets upon your death</p>	<p>Make a gift to PCA and receive fixed income for life</p>	<p>Make a charitable gift and save taxes in the year of the gift</p>	<p>Make a charitable gift and reduce gift and estate taxes on assets you pass to your heirs</p>
<p>Name PCA as beneficiary of your life insurance policy</p>	<p>Name PCA as payable/transfer on death beneficiary</p>	<p>Name PCA as beneficiary of your will or trust</p>	<p>Sign a contract with PCA to receive fixed income in exchange for gift or cash or publicly traded stock</p>	<p>Create a trust that pays you and others fixed or variable income annually with the remainder upon trust termination benefiting PCA</p>	<p>Create a trust that pays fixed or variable income to PCA for a fixed term with trust assets passing to heirs upon trust termination</p>
<ul style="list-style-type: none"> • If PCA is the owner of the policy, receive a charitable deduction for the premium payments • If PCA is the beneficiary of the policy, continue to own and can make use of the policy during your life 	<p>Lifetime control of your account</p>	<ul style="list-style-type: none"> • Lifetime control of assets • Gift is exempt from estate tax 	<ul style="list-style-type: none"> • Immediate charitable income tax deduction • Partial bypass of tax on capital gain 	<ul style="list-style-type: none"> • Immediate charitable income tax deduction • Eliminate tax on capital gain • Income payment can be fixed or grow 	<ul style="list-style-type: none"> • Reduces the size of your estate • Reduce or eliminate estate and gift taxes



LIFE INSURANCE

Multiply the gift impact

BENEFITS

- You may choose between two insurance policy options:
 1. PCA as beneficiary. You can maintain ownership of your policy and name PCA as a beneficiary. This allows you the flexibility to change beneficiaries if your situation changes.
 2. PCA as owner/beneficiary. You can donate a fully paid up policy to PCA. Donations of policies that are not fully paid up will normally be cashed out immediately.
- You receive an immediate income tax deduction by making PCA the owner of the policy.

HOW TO GIVE

- Contact your life insurance administrator to complete an updated *Designation of Beneficiary* form.
- Contact us for assistance and to share your plans with us.



BEQUESTS

A revocable gift

BENEFITS

- A bequest is a gift to PCA at your passing, generally through a provision in your will or living trust.
- A bequest may be revoked at any time during your lifetime if your situation changes.
- A will is your opportunity to direct how your estate, no matter the size, passes upon your death.
- You may choose among several gift options:
 - Make a gift of a specific dollar amount
 - Give a specific asset
 - Make a gift of a percentage of your estate
 - Leave PCA the remainder of your estate after providing for others

HOW TO GIVE

- For suggested bequest language, visit prestonwoodchristian.org/bequest or contact us.
- Contact us and share your plans.



PAYABLE ON DEATH (POD) AND TRANSFER ON DEATH (TOD) ACCOUNTS

BENEFITS

- Control your account for life.
- Place POD designation on bank accounts or certificates of deposit and/or TOD designation on brokerage or investment accounts.

HOW TO GIVE

- Contact your account administrator for specific instructions regarding naming a payee or transferee.
- Contact us and share your plans.



PSALM 78 SOCIETY

Your Planned Gift Lasts Beyond A Lifetime

The Psalm 78 Society is a way in which Prestonwood Christian Academy honors those individuals who have committed to the legacy principles outlined in Psalm 78. The Scripture passage speaks clearly to the responsibility of the current generation to tell future generations of the power and works of God and His purpose in the life of each believer.

Those who include Prestonwood Christian Academy in their estate plans or the creation of a named Endowment benefitting any academic program are welcomed as members in the Psalm 78 Society. An intended gift of any amount will qualify donors for membership.



Give ear, O my people, to my teaching; incline your ears to the words of my mouth! We will not hide them from their children, but tell to the coming generation the glorious deeds of the Lord, and His might, and the wonders that He has done. —Psalm 78:1-4



Contact Us

Prestonwood Christian Academy
Office of Development

6801 West Park Blvd.
Plano, TX 75093
(972) 820-5045

development@prestonwoodchristian.org

Prestonwood Christian Academy's Federal Tax I.D number is 75-2707809

This publication is not intended as legal, accounting, or other professional advice. PCA strongly encourages all donors and prospective donors to engage the services of an appropriate professional advisor whenever planning a charitable gift with tax and/or other financial implications or when amending or creating an estate plan.